

Township of Berkeley Heights
Summary of Municipal Complex Debt

Year	Note Principal Paydowns ¹	Note Interest ²	Municipal Complex Portion of Series 2019 Bond Transaction ³	Municipal Complex Portion of Series 2022 Bond Transaction ⁴	Total Debt on Municipal Complex	Pro Rata Premium on Bonds & Notes for Municipal Complex	Less: County Salt Dome Payments	Less: PILOT Payments from Redevelopment Projects ⁵	Less: Hamilton Avenue Tax Revenues	Total Debt Less PILOT Payments	Percentage Change	Affect on Average Home (\$313,125)
						951,691.06						
2018		60,476			60,476					60,476	0.441%	10.35
2019	65,278	299,091			364,369	(1,803)	(65,278)			297,288	1.726%	40.55
2020		385,519	197,742.38		583,262	(221,918)	(64,054)			297,289		
2021		535,235	187,459.88		722,695	(362,576)	(62,830)			297,289		
2022		529,539	194,750.25		724,289	(365,394)	(61,606)			297,289		
2023			195,866.36	1,224,931.48	1,420,798		(60,382)	(1,241,014)	(185,284)	(65,883)		
2024			209,354.73	1,224,931.48	1,434,286		(59,158)	(1,241,014)	(185,284)	(51,170)		
2025			222,653.13	1,224,931.48	1,447,585		(57,934)	(1,241,014)	(185,284)	(36,648)		
2026			216,573.86	1,224,931.48	1,441,505		(56,710)	(1,241,014)	(185,284)	(41,503)		
2027			211,254.50	1,224,931.48	1,436,186		(55,486)	(1,241,014)	(185,284)	(45,599)		
2028			244,120.54	1,224,931.48	1,469,052		(54,262)	(1,241,014)	(185,284)	(11,509)		
2029			238,421.23	1,224,931.48	1,463,353		(53,038)	(1,241,014)	(185,284)	(15,984)		
2030			232,721.91	1,224,931.48	1,457,653		(51,814)	(1,241,014)	(185,284)	(20,459)		
2031			227,022.60	1,224,931.48	1,451,954		(50,590)	(1,241,014)	(185,284)	(24,935)		
2032			221,323.29	1,224,931.48	1,446,255		(49,366)	(1,241,014)	(185,284)	(29,410)		
2033			215,623.98	1,224,931.48	1,440,555		(48,142)	(1,241,014)	(185,284)	(33,885)		
2034			209,924.66	1,224,931.48	1,434,856		(46,919)	(1,241,014)	(185,284)	(38,361)		
2035			204,225.35	1,224,931.48	1,429,157		(45,695)	(1,241,014)	(185,284)	(42,836)		
2036			198,526.04	1,224,931.48	1,423,458		(44,471)	(1,241,014)	(185,284)	(47,311)		
2037			192,826.73	1,224,931.48	1,417,758		(43,247)	(1,241,014)	(185,284)	(51,787)		
2038				1,224,931.48	1,224,931		(42,023)	(1,241,014)	(185,284)	(243,390)		
2039				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2040				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2041				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2042				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2043				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2044				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2045				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2046				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2047				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2048				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2049				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2050				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2051				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
2052				1,224,931.48	1,224,931			(1,241,014)	(185,284)	(201,367)		
	65,278.00	1,809,859.97	3,820,391.42	36,747,944.50	42,443,473.88	(951,691.06)	(1,073,005.90)	(37,230,431.72)	(5,558,520.00)	(2,370,174.79)		50.90

¹ Note principal decreased by \$10.5 million in 2020 from sale of Hamilton Ave property

² Actual Interest based on NIC bids received for 2018-2020 and assuming 2.5% in 2021 & 2022

³ \$2.9 million financed as part of the 2019 bond sale

⁴ Remaining BANS for municipal complex are projected to be permanently financed in 2022

⁵ PILOTS from Stratton House, Mill Creek, Movie Theater and Locust Avenue Projects. Assumes no growth in Project revenues over 30 years or PILOTS from other pending Redevelopment Projects