

TOWNSHIP OF BERKELEY HEIGHTS

APRIL 24, 2023

BUDGET INTRODUCTION



REVENUES - CURRENT FUND

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES				FCOA	Anticipated		Realized in
					2023	2022	Cash in 2022
Summary of Revenues				XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)				08-101	2,780,000.00	2,824,230.00	2,824,230.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)				08-102	-	-	-
3. Miscellaneous Revenues:				XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	Total Section A:	Local Revenues		08-001	2,416,785.00	2,139,050.00	1,295,115.57
	Total Section B:	State Aid Without Offsetting Appropriations		09-001	1,631,603.21	1,540,591.00	1,540,591.00
	Total Section C:	Dedicated Uniform Construction Code Fees Offset with Appropriations		08-002	1,463,800.00	805,000.00	1,738,505.00
	Total Section D:	Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements		11-001	50,000.00	49,500.00	68,288.34
	Total Section E:	Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues		08-003	-	-	-
	Total Section F:	Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues		10-001	920,559.75	453,253.74	453,253.74
	Total Section G:	Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items		08-004	2,057,469.15	1,852,575.19	1,957,634.72
	Total Miscellaneous Revenues			13-099	8,540,217.11	6,839,969.93	7,053,388.37
4. Receipts from Delinquent Taxes				15-499	317,000.00	317,000.00	409,803.82
5. Subtotal General Revenues (Items 1, 2, 3 and 4)				13-199	11,637,217.11	9,981,199.93	10,287,422.19
6. Amount to be Raised by Taxes for Support of Municipal Budget:				XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	a)	Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes		07-190	14,804,187.07	14,533,487.66	XXXXXXXXXXXX
	b)	Addition to Local District School Tax		07-191	-	-	XXXXXXXXXXXX
	c)	Minimum Library Tax		07-192	1,231,916.00	1,181,278.48	XXXXXXXXXXXX
	Total Amount to be Raised by Taxes for Support of Municipal Budget			07-199	16,036,103.07	15,714,766.14	16,628,609.55
7. Total General Revenues				13-299	27,673,320.18	25,695,966.07	26,916,031.74



APPROPRIATIONS - CURRENT FUND

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS			Appropriated				Expended 2022	
	Summary of Appropriations	FCOA	for 2023	for 2022	for 2022 By Emergency Appropriation	Total for 2022 As Modified By All Transfers	Paid or Charged	Reserved
	(H-1) Total General Appropriations for	34-299	18,090,353.50	17,037,469.00	-	16,977,469.00	15,793,129.78	1,184,339.22
	Municipal Purposes within "CAPS"	XXXXXX						
	(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	Other Operations	34-300	1,394,416.00	1,441,278.48	-	1,441,278.48	1,135,130.48	306,148.00
	Uniform Construction Code	22-999	-	-	-	-	-	-
	Shared Service Agreements	42-999	605,454.24	604,830.00	-	604,830.00	546,844.26	57,985.74
	Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
	Public & Private Programs Offset by Revenues	40-999	990,559.75	454,833.74	-	454,833.74	454,833.74	-
	Total Operations Excluded from "CAPS"	34-305	2,990,429.99	2,500,942.22	-	2,500,942.22	2,136,808.48	364,133.74
	(C) Capital Improvements	44-999	1,658,700.00	2,122,815.44	-	2,182,815.44	1,447,242.74	735,572.70
	(D) Municipal Debt Service	45-999	4,297,660.67	2,793,494.04	-	2,793,494.04	2,764,266.62	XXXXXXXXXX
	(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
	(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
	(G) Cash Deficit - With Prior Consent of Local Finance Bo	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
	(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
	(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
	(M) Reserve for Uncollected Taxes	50-899	636,176.02	1,241,245.37	XXXXXXXXXX	1,241,245.37	1,241,245.37	XXXXXXXXXX
	Total General Appropriations	34-499	27,673,320.18	25,695,966.07	-	25,695,966.07	23,382,692.99	2,284,045.66



CAPITAL BUDGET

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CAPITAL PLAN



- The Capital Improvement Program presented herewith is an estimated projection of Capital Projects for the next 6 years. This does not represent an appropriation of funds for the purposes listed, but merely a plan of capital improvements that are being contemplated in 2023 and the ensuing five years. A funding authorization is required in the form of a budget appropriation or capital ordinance before monies are available for the projects outlined in this section.
- Every effort has and will be made by the Mayor and Township Council to plan improvements which are responsive to the needs of the community. Should unanticipated needs arise, the capital program will be revised or amended accordingly.
- The Township is seeking multiple additional sources of funding for these projects to reduce future taxpayer impact on this capital borrowing. Sources include federal and state budget bills and grants.



CAPITAL BUDGET & CAPITAL PLAN (CONT...)

- General Capital:
 - Traffic Upgrades
 - Road Improvements
 - Sewer Plant: Paracetic Acid Storage System Upgrade & Grit Pump
 - Fire Dept. Gear Racks
 - Police Dept. IT Upgrades
 - Fire Dept. Structural Fire Gear
 - Fire Dept. Radios, Air Packs & Cylinders
 - Drainage Improvements
 - Catch Basin Repair
 - “Sewer Modernization Project”:
 - Sand Filter rehab & replacement, lime system reconstruction, new flare design, influent pump system replacement, jet truck replacement & more
 - Police Vehicles
 - Updated Tax Maps



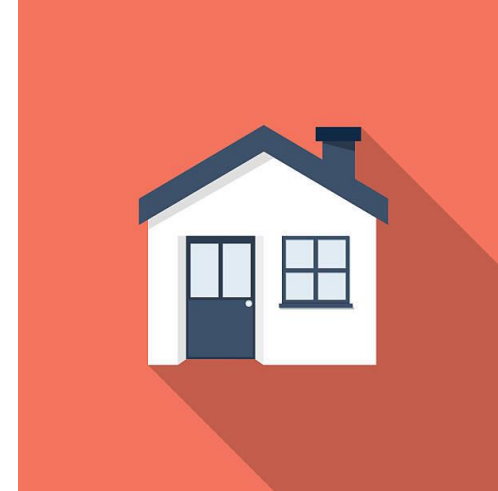
CAPITAL BUDGET & CAPITAL PLAN

- Funding Mechanisms:
 - Budget Appropriations – Capital Improvement Fund
 - Budget Appropriations – Capital Outlay (money “on hand”)
 - Various Grants
 - NJ Department of Transportation
 - Safe Streets to Transit
 - Safe Routes to Schools
 - Union County Infrastructure Trust Grants
 - Union County Kids Recreation Trust Grants
 - New Jersey Environmental Infrastructure Bank
 - Long-term Bonds & Short-term Notes



STATISTICS

- Average Berkeley Heights Residential Home Value:
 - 2022 - \$315,842.43
 - Local Tax - \$2,479.36
 - 2023 - \$316,742.39
 - Local Tax - \$2,547.41
- Tax Rates
 - 2022 Local Municipal – \$0.785 per every \$100 of Assessed Valuation
 - 2023 Local Municipal – \$0.804 per every \$100 of Assessed Valuation
 - 2022 Library – \$0.064 per every \$100 of Assessed Valuation
 - 2023 Library – \$0.067 per every \$100 of Assessed Valuation



TOWNSHIP OF BERKELEY HEIGHTS 2023 TAX IMPACT

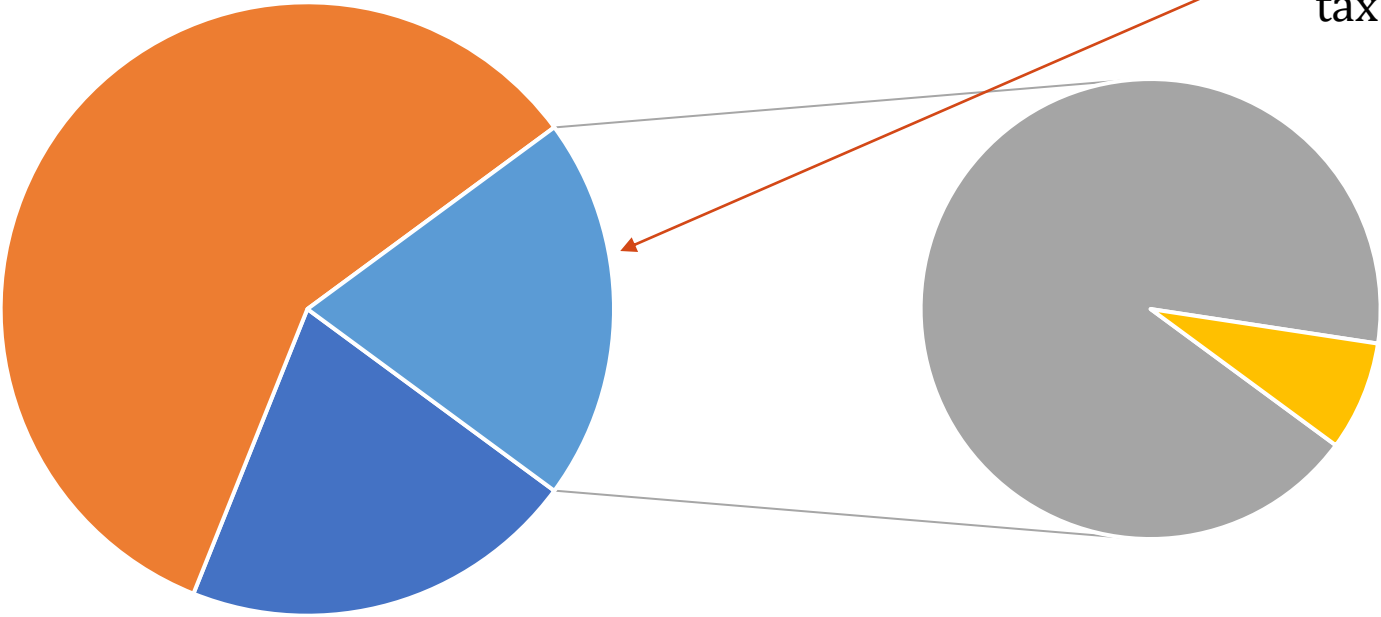
	2019	2020	2021	2022	2023	Increase (decrease) 2023 over 2022 Budget	
Total Appropriations	21,397,394.75	22,338,837.00	33,261,083.61	25,695,966.07	27,093,945.18	1,397,979.11	
General Revenues	6,544,419.52	7,218,994.00	17,959,792.06	9,981,199.93	11,057,842.11	1,076,642.18	
Amount to be Raised by Taxes	13,705,387.50	13,752,255.00	14,184,083.63	14,533,487.66	14,804,187.07	270,699.41	
Library Taxes	1,147,587.73	1,157,587.86	1,117,207.92	1,181,278.48	1,231,916.00	50,637.52	
Total Amount to be Raised by Taxes	14,852,975.23	14,909,842.86	15,301,291.55	15,714,766.14	16,036,103.07	321,336.93	
Net Valuation	1,828,860,168.00	1,835,496,270.00	1,842,215,324.00	1,851,305,874.00	1,840,736,255.00	(10,569,619.00)	
Municipal Portion of Tax Rate	0.749	0.749	0.770	0.785	0.804	0.019	
Municipal Purpose Tax on Average Valued Home (316,742.39)	2,372.40	2,372.40	2,438.92	2,479.36	2,547.41	68.05	=2.74% ↑
Library Tax	0.063	0.063	0.061	0.064	0.067	0.003	
Total Municipal & Library Tax Rate	0.812	0.812	0.831	0.849	0.871	0.02	
TOTAL Tax on AVERAGE Valued Home (\$316,742.39)	2,571.95	2,571.95	2,632.13	2,682.08	2,758.83	76.75	



TAX LEVY PIE CHART

TOWNSHIP OF BERKELEY HEIGHTS
WHERE YOUR TAXES GO - 2023

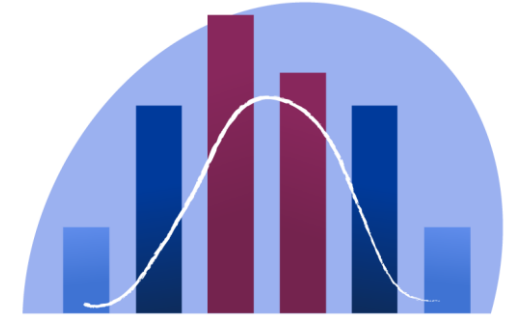
Your local government
only gets this much of the
tax "pie"



■ County - ESTIMATED ■ Local School - ESTIMATED ■ Local Municipal - ACTUAL ■ Local Library - ACTUAL



STATISTICS (CONT...)



- Reserve for Uncollected Taxes
 - 2022 Tax Collection Percentage – 99.42%
 - 2023 Budgeted Expectation – 99.42%

- Certification of New construction in 2022
 - \$3,738,000.00 at \$0.785 Municipal Tax Rate = \$29,343.30 of Additional Ratables

- Appropriations CAP - N.J.S.A. 40A:4-45.2 – 1977 CAP Law
 - Maximum Allowable Appropriations within “CAPS” - \$18,214,277.64
 - Actual Appropriations within “CAPS” in current draft Budget – \$18,090,353.50
 - 2023 Anticipated CAP Bank in current draft budget- \$123,924.14



STATISTICS (CONT...)

- Tax Levy CAP - N.J.S.A. 40A:4-45.45 & N.J.S.A. 40A:4-45.3 – 2010 CAP Law
 - Maximum Allowable Amount to be Raised by Taxation - \$16,370,065.71
 - Actual Amount to be Raised by Taxation in current draft budget – \$14,804,187.07
 - 2023 Anticipated CAP Bank - \$1,565,878.64
 - 2022 CAP Bank - \$2,189,831.00
 - 2021 CAP Bank - \$416,243.00
 - 2020 CAP Bank - \$397,767.00 – Expiring this Year



TOWNSHIP OF BERKELEY HEIGHTS 2023 TAX IMPACT

THE BOTTOM LINE

- 2023 Average Taxpayer Impact for municipal taxes, based on average residential home value of \$316,742.39 = \$68.05, or 2.74% increase over 2022

Township was able to spend money on necessary projects and services this year while keeping taxpayer impact down by utilizing more money out of our current fund (or “surplus”), which has been generated by increased revenues over the past few years (sewer connection fees, Building permit fees, etc..)

